| | FORM | 4 |
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| Check this box if no |
| longer subject to |
| Section 16. Form 4 or |
| Form 5 obligations |
| may continue. See |
| Instruction 1(b). |
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Thit of Type Responses) | | | | | | | | | | | |
|---|--|--|---------------|-------|---|-------|---|-------------------|--------------------|-------------------------|--|
| 1. Name and Address of Reporting Person [*] Nocchiero Anthony J | (| 2. Issuer Name and Callon Petroleum | | | g Symbol | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
| (Last) (First) 2000 W. SAM HOUSTON PKWY. S 2000 | | 3. Date of Earliest Tr 06/08/2020 | ansaction (N | Aonth | /Day/Yea | r) | Officer (give title below)Ot | her (specify belo | ow) | | |
| (Street) HOUSTON, TX 77042 | 2 | 4. If Amendment, Da | te Original l | Filed | Month/Day/Y | (ear) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |
| (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | f (D) | (Instr. 3 and 4) | or Indirect (I) | Beneficial Ownership | |
| Common Stock | | | Code | V | Amount | (D) | Price | 159,847 | (Instr. 4) D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained SEC 1474 (9-02) in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|----------------------------|--|------------|--|------|---|---|----------------------------|--|--------------------|--|----------------------------------|---|------------|------------|--|
| Security (Instr. 3) | Conversion | | | Code |) | 5. Numbo of Deriva Securitie Acquired or Dispos of (D) (Instr. 3, and 5) | ative s l (A) sed | 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | Securities (Instr. 5) Seneficially Owned Following Reported Transaction(s) | | Ownership Form of Derivative Security: Direct (D) or Indirect (I) | Beneficial | | |
| | | | | Code | v | (A) | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | (Instr. 4) | |
| 2020 RSU - Stock (1) | <u>(2)</u> | 06/08/2020 | | А | | 20,370 | | <u>(1)</u> | <u>(1)</u> | Common Stock | 20,370.00 | \$ 0 | 20,370 | D | |

Reporting Owners

| | Relationships | | | | | | | |
|--|---------------|--------------|---------|-------|--|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | | |
| Nocchiero Anthony J 2000 W. SAM HOUSTON PKWY. S. SUITE 2000 HOUSTON, TX 77042 | Х | | | | | | | |

Signatures

| /s/ Anthony J. Nocchiero, by Diana L. Denton, Attorney-in-Fact | 06/09/2020 |
|--|------------|
| -*Signature of Reporting Person | Date |

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On June 8, 2020 the reporting person was granted 20,370 restricted stock units ("RSUs"). The RSUs vest in full on the earlier of (i) the anniversary of the grant date and (ii) the date of CPE's 2021 Annual Shareholders Meeting.

(2) Restricted stock units convert into common stock on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

SECTION 16 POWER OF ATTORNEY

With respect to holdings of and transactions in securities issued by Callon Petroleum Company (the "Company"), the undersigned hereby constitutes and appoints the officers and/or employees of the 1. execute for and on behalf of the undersigned, Forms 3, 4, and 5 in accordance with Section 16 of the Securities Exchange Act of 1934, as amended, and the rules thereunder;

2. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or 3. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exe The undersigned acknowledges that the attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is any Company assuming, any of the undersigned's res Additionally, I hereby revoke, terminate, and make void all authorizations and/or designations of any individual as an attorney-in-fact executed prior to the date hereof to execute and file on my This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions i IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 30th day of January, 2020.

/s/ Anthony J. Nocchiero

Schedule A

Individuals Appointed as Attorney-in-Fact with Full Power of Substitution and Resubstitution

1. Michol L. Ecklund 2. Diana L. Denton