

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPROVAL | | | | |
|--------------------------|-----------|--|--|--|
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person — Conaway Gregory F | | 2. Date of Event Requiring Statement (Month/Day/Year) 12/20/2019 | | | | 3. Issuer Name and Ticker or Trading Symbol Callon Petroleum Co [CPE] | | | | | |
|--|----------------|--|--|--------------------|--|---|--|-------------------------|--|--|--|
| (Last) (First) (Middle) 2000 W. SAM HOUSTON PKWY. S., SUITE 2000 | | | | | Issuer | (Check all applicable) | | | 5. If Amendment, Date Original Filed(Month/Day/Year) | | |
| HOUSTON, TX | (Street) 77042 | | | | | X_ Officer (give to below) | | Other (specify below) | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Beneficially Owned | | | | | | | | |
| 1.Title of Security (Instr. 4) | | | | Ве | | t of Securities lly Owned | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Natur (Instr. 5 | | ect Beneficial Ownership | |
| Reminder: Report on | Perso | ns who respond | to the c | ollection | of info | d directly or indirectly. rmation contained in 3 control number. | this form are r | ot requi | red to res | SEC 1473 (7-02) | |
| | Tab | le II - Derivative | Securities | s Beneficial | ly Own | ned (e.g., puts, calls, war | rants, options, c | onvertibl | e securitie | es) | |
| 1. Title of Derivative S (Instr. 4) | Security | an | Date Exercisable and Expiration Date Ionth/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | Price of Derivative | Form Deriv Secur | ative ity: Direct | Ownership (Instr. 5) | |
| | | | ate kercisable | Expiration Date | Title | Amount or Number of Shares | Security | (D) or (I) (Instr | Indirect (5) | | |
| Reporting (| Owner | S | | | | | | | | | |

| | Relationships | | | | |
|--|---------------|--------------|----------------------|-------|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | |
| Conaway Gregory F 2000 W. SAM HOUSTON PKWY. S. SUITE 2000 HOUSTON, TX 77042 | | | Vice President & CAO | | |

Signatures

| /s/ Gregory F. Conaway, by Stacy E. Skelton, Attorney-in-Fact | 12/20/2019 |
|---|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

No securities are beneficially owned

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C.

78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

SECTION 16 POWER OF ATTORNEY

With respect to holdings of and transactions in securities issued by Callon Petroleum Company (the "Company"), the undersigned hereby constitutes and appoints the officers of the Company listed o 1. execute for and on behalf of the undersigned, Forms 3, 4, and 5 in accordance with Section 16 of the Securities Exchange Act of 1934, as amended, and the rules thereunder;

2. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or 3. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exe The undersigned acknowledges that the attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is any Company assuming, any of the undersigned's res Additionally, I hereby revoke, terminate, and make void all authorizations and/or designations of any individual as an attorney-in-fact executed prior to the date hereof to execute and file on my This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions i

/s/ Gregory F. Conaway

Schedule A

Individuals Appointed as Attorney-in-Fact with Full Power of Substitution and Resubstitution

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 20th day of December, 2019.

- 1. Michol L. Ecklund 2. Stacy E. Skelton