

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 3, 2022

CALLON
P E T R O L E U M
Callon Petroleum Company
(Exact name of registrant as specified in its charter)

DE
(State or Other Jurisdiction of Incorporation)

001-14039
(Commission File Number)

64-0844345
(I.R.S. Employer Identification Number)

One Briarlake Plaza
2000 W. Sam Houston Parkway S., Suite 2000
Houston, TX 77042
(Address of Principal Executive Offices, and Zip Code)

(281) 589-5200
(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communication pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities	registered	pursuant	to	Section	12(b)	of	the	Act:
	Title of each class			Trading Symbol(s)		Name of each exchange on which registered		
	Common Stock, \$0.01 par value			CPE		NYSE		

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On January 3, 2022, S. P. “Chip” Johnson IV resigned from the Board of Directors of Callon Petroleum Company (the “Company”) effective on that date. Mr. Johnson’s decision to resign from the Board of Directors was not the result of any disagreement relating to the Company’s operations, policies, or practices. The Company issued a press release announcing Mr. Johnson’s resignation from the Board of Directors, a copy of which is attached hereto as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

<u>Exhibit Number</u>	<u>Title of Document</u>
99.1	Press release dated January 5, 2022
104	Cover Page Interactive Data File - the cover page XBRL tags are embedded within the Inline XBRL document

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Callon Petroleum Company
(Registrant)

January 5, 2022

/s/ Joseph C. Gatto, Jr.
Joseph C. Gatto, Jr.
President and Chief Executive Officer

Callon Petroleum Company Announces Departure of Board Member

HOUSTON, Jan. 5, 2022 /PRNewswire/ -- Callon Petroleum Company (NYSE: CPE) (“Callon” or the “Company”) today announced the resignation of S.P. “Chip” Johnson IV from its Board of Directors (“Board”), effective immediately.

Mr. Johnson, former president, chief executive officer, and co-founder of Carrizo Oil and Gas, Inc. (“Carrizo”), joined the Board in December 2019 upon the completion of Callon’s merger with Carrizo.

“I am confident in the strategic direction of the Company and look forward to watching Callon’s committed Board and management team continue to execute a disciplined strategy,” said Mr. Johnson. “It’s been a pleasure to play a part in the successful integration of Callon and Carrizo following the completion of the combination two years ago.”

“On behalf of the entire Board and management team, I want to thank Chip for his dedication and valuable contributions to Callon,” said Chairman of the Board Richard Flury. “We wish him continued good fortune in the years to come with both his personal and professional interests. His departure, along with the recent appointment of Mary Shafer-Malicki to the Board, position us well in our continued focus on thoughtful Board refreshment.”

With the resignation of Mr. Johnson and the recent appointment of Ms. Shafer-Malicki, the Company’s Board of Directors now comprises eleven directors, ten of whom are independent, with three board members scheduled to retire over the next three years starting in May 2022.

About Callon Petroleum

Callon Petroleum Company is an independent oil and natural gas company focused on the acquisition, exploration and development of high-quality assets in the leading oil plays of South and West Texas.

Contact:

Callon Petroleum Company

ir@callon.com

(281) 589-5200