

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**  
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 16, 2021

**CALLON**  
P E T R O L E U M  
**Callon Petroleum Company**  
(Exact name of registrant as specified in its charter)

DE  
(State or Other Jurisdiction of Incorporation)

001-14039  
(Commission File Number)

64-0844345  
(I.R.S. Employer Identification Number)

One Briarlake Plaza  
2000 W. Sam Houston Parkway S., Suite 2000  
Houston, TX 77042  
(Address of Principal Executive Offices, and Zip Code)

(281) 589-5200  
(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communication pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$0.01 par value	CPE	NYSE

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On March 15, 2021, James “Jim” Ulm, II, Senior Vice President and Chief Financial Officer for Callon Petroleum Company (the “Company”), informed the Company of his plans to retire from the Company in May 2021 due to personal and health reasons. The Company has commenced a search for a successor to Mr. Ulm, who will continue in an advisory role to the Company after his retirement to assist with the transition of the new CFO.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits.

<b>Exhibit Number</b>	<b>Description</b>
99.1	<a href="#">Press Release dated March 16, 2021</a>
104	Cover Page Interactive Data File - the cover page XBRL tags are embedded within the Inline XBRL document.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Callon Petroleum Company**  
(Registrant)

Date: \_\_\_\_\_ March 16, 2021 \_\_\_\_\_

\_\_\_\_\_  
/s/ Joseph C. Gatto, Jr.  
Joseph C. Gatto, Jr.  
President and Chief Executive Officer



## **Callon Petroleum Announces CFO Retirement**

HOUSTON, March 16, 2021 /PRNewswire/ -- Callon Petroleum Company (NYSE: CPE) ("Callon" or the "Company") today announced that, due to personal and health reasons, Senior Vice President and Chief Financial Officer James "Jim" Ulm, II will retire in May 2021. The Company has commenced a search for a successor to Mr. Ulm, who will continue in an advisory role to the Company after his retirement to assist with the transition of the new CFO.

"Over the past several years, I have been fortunate to work alongside Callon's talented and dedicated team as we have taken steps to strengthen our status as a leading operator in the Permian and Eagle Ford Shale and position the company to deliver meaningful long-term value to its stakeholders," said Mr. Ulm. "While this is a difficult decision, I have determined that it is in Callon's and my family's best interests to take time to focus on my personal life at this stage of my career."

Joe Gatto, President and Chief Executive Officer, commented "I am grateful to Jim who, since joining Callon in 2017, has helped us grow the business through a series of acquisitions which are the cornerstone of the scaled development model that we operate today. These initiatives have created a visible path to sustainable free cash flow generation which was clearly demonstrated in 2020. With Jim's guidance, we have made great strides in strengthening our financial profile over the past twelve months, having successfully improved our liquidity and absolute debt position despite challenging market conditions. We will continue to build on these initiatives in 2021 and beyond. The entire organization is deeply appreciative for Jim's enduring contributions to Callon and wish him, Shelley and their family all the best."

## **About Callon Petroleum Company**

Callon Petroleum is an independent oil and natural gas company focused on the acquisition, exploration and development of high-quality assets in the leading oil plays of South and West Texas.

This news release is posted on the Company's website at [www.callon.com](http://www.callon.com) and will be archived there for subsequent review under the "News" link on the top of the homepage.

### **Contact:**

Mark Brewer  
Director of Investor Relations  
Callon Petroleum Company  
[ir@callon.com](mailto:ir@callon.com)  
1-281-589-5200